

BUDGETING FOR FY 20-21: Typically, the Board approves a tentative Budget for the upcoming fiscal year in May and Jason uploads that budget into Ellucian (webadvisor). The last few years, your budget has remained mostly unchanged. We have only asked you to submit requests for changes. This year, COVID has changed all that, so here is our plan for FY 20-21.

With the new fiscal year starting July 1, we uploaded 60% of the tentative operating expenses for FY 20-21 budget (this does NOT include salaries and benefits), which most likely is very similar if not exactly the same as your FY 19-20.

The reduced operations budget is a placeholder to cover essential expenses until a new budget can be developed, sometime after the Fall Board meeting. I'm asking you to prioritize your expenses. You should not assume that the balance of your budget will be restored; things are too uncertain at this time to make that assumption. We will know more as the fall approaches and we have completed our Budget Prioritization Process before determining a final budget for the university and programs.