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## Doane Finance & Administration Updates - February 2021

1 message

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**Office of Finance & Administration** <financialaffairsoffice@doane.edu>  
Bcc: alldoaneemployees@doane.edu

Fri, Feb 19, 2021 at 8:00 AM



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# Finance & Administration News & Updates

The Office of Finance and Administration would like to inform Doane of the following updates.

## Staffing Updates

### Controller

Please welcome Bryce Engelbert to the Division of Finance & Administration as Controller. Bryce comes to us with a wealth of experience from Oklahoma City University where he currently serves as Controller. In this role for Doane, Bryce will prepare and direct all the financial reporting and accounting activities of the university, support and advise the administration on desirable operational adjustments due to tax code revisions, as well as work closely with Doane's external auditor. Bryce's office is located in the Business Office in Padour Walker and his first day will be Monday, March 15th.

Ned Tucker will continue working with Doane to train Bryce and continue to support and train Kelli Schweitzer, the Bursar, as well as assist with the current vacant positions of the Assistant Controller.

### Financial Aid Director

Please welcome Federico (Fred) Pena Jr to the Division of Finance & Administration as the new Director of the Financial Aid Office. Federico comes to us with a wealth of experience from the Texas State Technical College where he previously served as the Executive Director of Student Resource Center and Director of Financial Aid. In this role for Doane, Federico will be responsible for the overall leadership and supervision of the Financial Aid Office as well as administering scholarships, work-study grants, loans, and other programs in compliance with federal, state, and institutional guidelines. Fred's first day will be Monday, March 22nd.

Please join us in welcoming Federico (Fred) to Doane!

## COVID-19 Update:

As you may be aware, the department of Education has recently made available another round of CARES act funds through the Higher Education Emergency Relief Fund (HEERF). The new funds are made available for all purchases made on or after December 27, 2020. You can see the FAQ related to this latest round of funding [here](#). We will keep everyone up to date on any changes that are made to this current round of funding as changes are made.

Because the funding from the new round of HEERF funds are to be used for COVID related expenditures, **it is vitally important that any purchases either through credit card transaction or through invoice payments be marked with COVID or some other descriptor that lets us know that these expenditure were spent because of COVID.**

If you have any questions relating to the new HEERF funds, please contact Sarah Zulkoski at [sarah.zulkoski@doane.edu](mailto:sarah.zulkoski@doane.edu). For any questions related to individual expenses and their relation to COVID, please contact Jason Cottam at [jason.cottam@doane.edu](mailto:jason.cottam@doane.edu). Thank you all for your attention to this important matter.

### **Paymerang Update:**

In an effort to improve efficiency, achieve faster payment settlement, and be more environmentally responsible, Doane University has contracted with Paymerang, a Richmond based firm, to provide payment services. Paymerang contacts new vendors to verify their payment information. If you are contacted by a vendor regarding the partnership or payment, please have them reach out to Paymerang directly. Paymerang will work with the vendor to get them enrolled in their network. They can contact the Paymerang Team by calling 1-877-680-7332 or emailing [support@paymerang.com](mailto:support@paymerang.com).

If you have general questions about the process, please don't hesitate to contact Sherri Parks in the Business Office at [sherri.parks@doane.edu](mailto:sherri.parks@doane.edu)

### **CREF Money Market Update: Volatile Markets ahead for 2021?**

The year 2020 was certainly unusual in a lot of ways. And even though the stock market ended up in positive territory, it wasn't exactly a "smooth" year. COVID-19, a rocky presidential election, and uncertain economic conditions caused concern for many investors.

Tim Duncan from Mariner Wealth Advisors encourages investors to periodically re-evaluate their short-term and long-term investment goals. "2021 is likely to be volatile, as well," stated Tim. "Most investors have learned from the past and ride out the up and down waves of the stock market. But if their goals have changed, perhaps their investment strategy needs a check-up, as well."

"I still see many participants who have left some, or all of their retirement assets in the old TIAA contracts. There is nothing wrong with that, of course, but I get the sense that for some, it's simply because they haven't had time to evaluate the new, more modern (and in most cases, cheaper) fund menu in the Mass Mutual contract. In addition, the **CREF Money Market Account at TIAA will very likely be experiencing negative returns soon as interest rate drops, and fees are reinstated.**"

Mariner Wealth Advisors act as the fiduciary investment advisor to the Doane Retirement Plan Committee. Tim and his colleague Tami Ledger will be available for participant one-on-one sessions in early March to discuss your strategy with them. If you still have money at TIAA and want to transfer it, the Mariner team can help you get that accomplished. Watch for details about these employee meeting opportunities in March.

**Doane University —Office of Finance & Administration**

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<https://www.doane.edu/offices/finance-administration>

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